

Family Foundations Academy

Monthly Financial Report

August 31, 2011

All Operations

REVENUE

	FY 2012 Budget	FY 2011 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>					
Operations	\$4,385,734.00	\$22,155.43	\$3,331,540.00	76.0%	\$1,054,194.00
State Other	\$0.00	\$36,285.00	\$0.00	-	\$0.00
<b>Total State Funds</b>	<b>\$4,385,734.00</b>	<b>\$58,440.43</b>	<b>\$3,331,540.00</b>	<b>76.0%</b>	<b>\$1,054,194.00</b>
<b>Local Funds</b>					
School Districts	\$1,940,485.14	\$687,267.05	\$2,070.60	0.1%	\$1,938,414.54
Other Local	\$495,000.00	\$149,116.63	\$40,429.06	8.2%	\$454,570.94
<b>Total Local Funds</b>	<b>\$2,435,485.14</b>	<b>\$836,383.68</b>	<b>\$42,499.66</b>	<b>1.7%</b>	<b>\$2,392,985.48</b>
<b>Federal Funds</b>					
Federal Funds	\$250,320.71	\$289,674.88	\$0.00	0.0%	\$250,320.71
<b>Total Federal Funds</b>	<b>\$250,320.71</b>	<b>\$289,674.88</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$250,320.71</b>
<b>ALL FUNDS Total</b>	<b>\$7,071,539.85</b>	<b>\$1,184,498.99</b>	<b>\$3,374,039.66</b>	<b>47.7%</b>	<b>\$3,697,500.19</b>

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	\$3,957,082.74	\$0.00	\$631,277.92	\$3,325,804.82	16.0%
2 Utilities	\$187,000.00	\$0.00	\$8,113.79	\$178,886.21	4.3%
3 Facility--Lease Land	\$38,937.54	\$0.00	\$0.00	\$38,937.54	0.0%
4 Facility--Mortgage	\$394,312.99	\$0.00	\$65,718.98	\$328,594.01	16.7%
5 Transportation	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.0%
6 Contractor--Financial	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
7 Contractor--Food Service	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
8 Management Company	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
9 Textbooks and Instructional Supplies	\$155,000.00	\$0.00	\$0.00	\$155,000.00	0.0%
10 Building Maintenance and Custodial Services	\$105,000.00	\$0.00	\$5,940.12	\$99,059.88	5.7%
11 Other Expenses	\$1,538,471.77	\$0.00	\$53,702.60	\$1,484,769.17	3.5%
Contingency	\$87,714.68				
<b>Total Operating Budget</b>	<b>\$6,963,519.72</b>	<b>\$0.00</b>	<b>\$764,753.41</b>	<b>\$6,111,051.63</b>	<b>11.0%</b>
Projected Surplus	\$108,020.13				