

Family Foundations Academy
Monthly Financial Report
February 28, 2011
All Operations

REVENUE

STATE FUNDS	FY 2011 Budget	FY 2010 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	3,487,965.00	17,861.89	3,487,965.00	100.0%	0.00
Education Block Grants (00574)	17,437.00	0.00	17,437.00	100.0%	0.00
State Other (50022)		\$12,586.00	0.00	-	0.00
Total State Funds	3,505,402.00	30,447.89	3,505,402.00	100.0%	0.00
Local Funds					
School Districts	1,502,895.14	556,684.57	1,476,541.31	98.2%	26,353.83
Other Local	365,750.00	61,520.29	178,281.27	48.7%	187,468.73
Total Local Funds	1,868,645.14	618,204.86	1,654,822.58	88.6%	213,822.56
Federal Funds					
Federal Stabilization Fund	18,759.56		12,961.71	69.1%	5,797.85
Federal Funds	183,863.73		69,764.14	37.9%	114,099.59
Total Federal Funds	202,623.29	0.00	82,725.85	40.8%	119,897.44
ALL FUNDS Total	5,576,670.43	648,652.75	5,242,950.43	94.0%	333,720.00

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	3,128,860.83	0.00	1,989,027.96	1,139,832.87	63.6%
2 Utilities	117,000.00	0.00	59,602.73	57,397.27	50.9%
3 Facility--Lease Land	39,000.00	0.00	22,166.69	16,833.31	56.8%
4 Facility--Mortgage	357,727.08	0.00	242,828.34	114,898.74	67.9%
5 Transportation	506,801.68	0.00	236,200.00	270,601.68	46.6%
6 Contractor--Financial	93,900.00	0.00	68,169.75	25,730.25	72.6%
7 Contractor--Food Service		0.00	0.00	0.00	0.0%
8 Management Company		0.00	0.00	0.00	0.0%
9 Textbooks and Instructional Supplies	115,000.00	0.00	92,668.94	22,331.06	80.6%
10 Building Maintenance and Custodial Services	120,000.00	0.00	57,798.52	62,201.48	48.2%
11 Other Expenses	886,358.50	0.00	464,138.36	422,220.14	52.4%
Contingency		0.00		0.00	
Total Operating Budget	5,364,648.09	0.00	3,232,601.29	2,132,046.80	60.3%

Projected Surplus 212,022.34