

Family Foundations Academy
Monthly Financial Report
February 28, 2010
All Operations

REVENUE

STATE FUNDS	FY 2010 Budget	FY 2009 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (0213)	2,738,004.00	32.62	2,716,900.00	99.2%	21,104.00
Minor Cap (7010)		16,969.00	21,104.00 -		(21,104.00)
State Other	4,065.43	-	4,065.43	100.0%	-
Total State Funds	2,742,069.43	17,001.62	2,742,069.43	100.0%	-
Local Funds					
School Districts	1,081,715.72	341,627.74	1,094,900.69	101.2%	(13,184.97)
Other Local	186,000.00	95,710.99	153,039.19	82.3%	32,960.81
Total Local Funds	1,267,715.72	437,338.73	1,247,939.88	98.4%	19,775.84
Federal Funds					
Federal Stablization Fund	125,458.00	0.00	46,071.59	36.7%	79,386.41
Federal Funds	401,699.42	0.00	164,514.39	41.0%	237,185.03
Total Federal Funds	527,157.42	-	210,585.98	77.7%	316,571.44
ALL FUNDS Total	4,536,942.57	454,340.35	4,200,595.29	92.6%	336,347.28

EXPENDITURES

Operating Budget Description	Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	2,309,210.97	-	1,565,860.00	743,350.97	67.8%
2 Utilities	81,200.00	-	52,244.29	28,955.71	64.3%
3 Facility--Lease Land	35,000.00	-	35,000.00	-	100.0%
4 Facility--Mortgage	359,247.73	-	239,995.37	119,252.36	66.8%
5 Transportation	441,000.00	-	223,807.74	217,192.26	50.8%
6 Contractor--Financial	21,000.00	-	16,462.00	4,538.00	78.4%
7 Contractor--Food Service	0.00	-	0.00	-	
8 Management Company	91,925.00	-	111,034.80	(19,109.80)	120.8%
9 Textbooks and Instructional Supplies	136,030.10	-	55,975.37	80,054.73	41.1%
10 Building Maintenance and Custodial Services	70,000.00	-	58,017.39	11,982.61	82.9%
11 Other Expenses	622,327.95	-	529,548.62	92,779.33	85.1%
Contingency	76,394.39	-	-	76,394.39	
Total Operating Budget	4,243,336.14	-	2,887,945.58	1,355,390.56	68.1%
Projected Surplus	293,606.43				