

Family Foundations Academy

Monthly Financial Report

June 30, 2011

All Operations

REVENUE

	FY 2011 Budget	FY 2010 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS					
Operations (05213)+(10017)	\$3,487,965.00	\$17,861.89	\$3,505,660.00	100.5%	(\$17,695.00)
Education Block Grants (00574)	\$17,437.00	\$0.00	\$17,437.00	100.0%	\$0.00
Stipends (05195)		\$0.00	\$12,799.43	-	(\$12,799.43)
State Other (50022)		\$12,586.00	\$0.00	-	\$0.00
Total State Funds	\$3,505,402.00	\$30,447.89	\$3,535,896.43	100.9%	(\$30,494.43)
Local Funds					
School Districts	\$1,502,895.14	\$556,684.57	\$1,478,971.05	98.4%	\$23,924.09
Other Local	\$365,750.00	\$61,520.29	\$409,341.51	111.9%	(\$43,591.51)
Total Local Funds	\$1,868,645.14	\$618,204.86	\$1,888,312.56	101.1%	(\$19,667.42)
Federal Funds					
Federal Stablization Fund	\$18,759.56		\$42,510.56	226.6%	(\$23,751.00)
Federal Funds	\$183,863.73		\$186,926.65	101.7%	(\$3,062.92)
Total Federal Funds	\$202,623.29	\$0.00	\$229,437.21	113.2%	(\$26,813.92)
ALL FUNDS Total	\$5,576,670.43	\$648,652.75	\$5,653,646.20	101.4%	(\$76,975.77)

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	\$3,128,860.83	\$0.00	\$3,023,085.15	\$105,775.68	96.6%
2 Utilities	\$117,000.00	\$0.00	\$120,171.69	(\$3,171.69)	102.7%
3 Facility--Lease Land	\$39,000.00	\$0.00	\$38,937.54	\$62.46	99.8%
4 Facility--Mortgage	\$357,727.08	\$0.00	\$404,079.39	(\$46,352.31)	113.0%
5 Transportation	\$506,801.68	\$0.00	\$436,200.00	\$70,601.68	86.1%
6 Contractor--Financial	\$93,900.00	\$0.00	\$112,444.75	(\$18,544.75)	119.7%
7 Contractor--Food Service		\$0.00	\$0.00	\$0.00	0.0%
8 Management Company		\$0.00	\$0.00	\$0.00	0.0%
9 Textbooks and Instructional Supplies	\$115,000.00	\$0.00	\$117,958.06	(\$2,958.06)	102.6%
10 Building Maintenance and Custodial Services	\$120,000.00	\$0.00	\$102,829.13	\$17,170.87	85.7%
11 Other Expenses	\$946,358.50	\$0.00	\$1,051,769.43	(\$105,410.93)	111.1%
Contingency	\$69,759.30				
Total Operating Budget	\$5,494,407.39	\$0.00	\$5,407,475.14	\$17,172.95	98.4%
Projected Surplus	\$82,263.04				