

Family Foundations Academy  
 Monthly Financial Report  
 May 31, 2011  
 All Operations

REVENUE

	FY 2011 Budget	FY 2010 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>					
Operations (05213)+(10017)	\$3,487,965.00	\$17,861.89	\$3,505,660.00	100.5%	(\$17,695.00)
Education Block Grants (00574)	\$17,437.00	\$0.00	\$17,437.00	100.0%	\$0.00
Stipends (05195)		\$0.00	\$12,799.43	-	(\$12,799.43)
State Other (50022)		\$12,586.00	\$0.00	-	\$0.00
<b>Total State Funds</b>	<b>\$3,505,402.00</b>	<b>\$30,447.89</b>	<b>\$3,535,896.43</b>	<b>100.9%</b>	<b>(\$30,494.43)</b>
<b>Local Funds</b>					
School Districts	\$1,502,895.14	\$556,684.57	\$1,478,351.75	98.4%	\$24,543.39
Other Local	\$365,750.00	\$61,520.29	\$348,398.98	95.3%	\$17,351.02
<b>Total Local Funds</b>	<b>\$1,868,645.14</b>	<b>\$618,204.86</b>	<b>\$1,826,750.73</b>	<b>97.8%</b>	<b>\$41,894.41</b>
<b>Federal Funds</b>					
Federal Stablization Fund	\$18,759.56		\$12,961.71	69.1%	\$5,797.85
Federal Funds	\$183,863.73		\$158,813.20	86.4%	\$25,050.53
<b>Total Federal Funds</b>	<b>\$202,623.29</b>	<b>\$0.00</b>	<b>\$171,774.91</b>	<b>84.8%</b>	<b>\$30,848.38</b>
<b>ALL FUNDS Total</b>	<b>\$5,576,670.43</b>	<b>\$648,652.75</b>	<b>\$5,534,422.07</b>	<b>99.2%</b>	<b>\$42,248.36</b>

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	\$3,128,860.83	\$0.00	\$2,737,261.86	\$391,598.97	87.5%
2 Utilities	\$117,000.00	\$0.00	\$116,899.86	\$100.14	99.9%
3 Facility--Lease Land	\$39,000.00	\$0.00	\$28,875.03	\$10,124.97	74.0%
4 Facility--Mortgage	\$357,727.08	\$0.00	\$341,406.81	\$16,320.27	95.4%
5 Transportation	\$506,801.68	\$0.00	\$336,200.00	\$170,601.68	66.3%
6 Contractor--Financial	\$93,900.00	\$0.00	\$103,982.75	(\$10,082.75)	110.7%
7 Contractor--Food Service		\$0.00	\$0.00	\$0.00	0.0%
8 Management Company		\$0.00	\$0.00	\$0.00	0.0%
9 Textbooks and Instructional Supplies	\$115,000.00	\$0.00	\$117,958.06	(\$2,958.06)	102.6%
10 Building Maintenance and Custodial Services	\$120,000.00	\$0.00	\$94,480.99	\$25,519.01	78.7%
11 Other Expenses	\$946,358.50	\$0.00	\$881,042.58	\$65,315.92	93.1%
Contingency	\$69,759.30				
<b>Total Operating Budget</b>	<b>\$5,494,407.39</b>	<b>\$0.00</b>	<b>\$4,758,107.94</b>	<b>\$666,540.15</b>	<b>86.6%</b>
<b>Projected Surplus</b>	<b>\$82,263.04</b>				