

Family Foundations Academy

Monthly Financial Report

October 31, 2011

All Operations

REVENUE

	FY 2012 Budget	FY 2011 Carry Over	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>					
Operations	\$4,385,734.00	\$22,155.43	\$3,331,540.00	76.0%	\$1,054,194.00
State Other	\$0.00	\$36,285.00	\$0.00	-	\$0.00
<b>Total State Funds</b>	<b>\$4,385,734.00</b>	<b>\$58,440.43</b>	<b>\$3,331,540.00</b>	<b>76.0%</b>	<b>\$1,054,194.00</b>
<b>Local Funds</b>					
School Districts	\$1,940,485.14	\$687,267.05	\$254,006.51	13.1%	\$1,686,478.63
Other Local	\$495,000.00	\$149,116.63	\$133,189.13	26.9%	\$361,810.87
<b>Total Local Funds</b>	<b>\$2,435,485.14</b>	<b>\$836,383.68</b>	<b>\$387,195.64</b>	<b>15.9%</b>	<b>\$2,048,289.50</b>
<b>Federal Funds</b>					
Federal Funds	\$250,320.71	\$289,674.88	\$0.00	0.0%	\$250,320.71
<b>Total Federal Funds</b>	<b>\$250,320.71</b>	<b>\$289,674.88</b>	<b>\$0.00</b>	<b>0.0%</b>	<b>\$250,320.71</b>
<b>ALL FUNDS Total</b>	<b>\$7,071,539.85</b>	<b>\$1,184,498.99</b>	<b>\$3,718,735.64</b>	<b>52.6%</b>	<b>\$3,352,804.21</b>

EXPENDITURES

Operating Budget Description	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	\$3,957,082.74	\$0.00	\$1,250,703.89	\$2,706,378.85	31.6%
2 Utilities	\$187,000.00	\$0.00	\$23,836.91	\$163,163.09	12.7%
3 Facility--Lease Land	\$38,937.54	\$0.00	\$10,062.51	\$28,875.03	25.8%
4 Facility--Mortgage	\$394,312.99	\$0.00	\$131,437.96	\$262,875.03	33.3%
5 Transportation	\$500,000.00	\$0.00	\$50,000.00	\$450,000.00	10.0%
6 Contractor--Financial	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
7 Contractor--Food Service	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
8 Management Company	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
9 Textbooks and Instructional Supplies	\$155,000.00	\$0.00	\$10,741.47	\$144,258.53	6.9%
10 Building Maintenance and Custodial Services	\$105,000.00	\$0.00	\$39,926.99	\$65,073.01	38.0%
11 Other Expenses	\$1,538,471.77	\$0.00	\$0.00	\$1,538,471.77	0.0%
			\$438,072.93		
Contingency	\$87,714.68				
<b>Total Operating Budget</b>	<b>\$6,963,519.72</b>	<b>\$0.00</b>	<b>\$1,954,782.66</b>	<b>\$5,359,095.31</b>	<b>28.1%</b>
Projected Surplus	\$108,020.13				